

Milan Babić

Curriculum Vitae

Work

- since 2024 **Associate Professor in Political Economy of Finance**, Department of Political Science, University of Amsterdam.
- 2022–2024 **Assistant Professor of Global Political Economy**, Department of Social Sciences and Business, Roskilde University.
- 2020–2021 **Postdoctoral Researcher**, Faculty of Arts and Social Sciences, Maastricht University.
ERC project SWFsEUROPE.
- 2016–2020 **PhD Candidate**, Amsterdam Institute for Social Science Research, University of Amsterdam.
ERC project CORPNET
- 2013–2016 **Student research assistant**, Centre for Ethics in the Sciences and Humanities and Institute of Political Science, University of Tübingen.

Education

- 2016–2021 **PhD**, University of Amsterdam.
Political Science. Title: *State transformations in the global political economy*.
- 2010–2016 **Staatsexamen/M.A. equivalent**, University of Tübingen, *Grade: 1,2/A*.
Political Science, Economics, and Philosophy
- 2012–2015 **Bachelor of Arts**, University of Tübingen, *Grade: 1,2/A*.
Philosophy and Political Science

Academic Awards and Honors

- 2026 **Veni Grant**, *Nederlandse Organisatie voor Wetenschappelijk Onderzoek (NWO)*, Project Title: 'Decarbonization under geopolitical distress? Rethinking energy transitions in a deglobalizing world'.
320.000 €
- 2024 **RPA Grant**, *Energy transition through the lens of Sustainable Developments Goals (ENLENS)*, Project Title: 'Digital infrastructures and geoeconomic competition through the lens of the energy transition', Together with N. ten Oever (Amsterdam).
35.000 €

- 2023 **ISRF Early Career Fellowship Award**, *Independent Social Research Foundation*, Project Title: 'Antinomies of the environmental state: The state as market actor in the green transition'.
59.600 €
- 2022 **DFF Research Project 1**, *Independent Research Fund Denmark*, Project Title: 'How to Decarbonize States as Investors and Owners? (DECARB)', Project ID: 10.46540/2102-00098B.
2.879.844 DKK / 387.000 €
- 2021 **Open ODISSEI eScience grant**, *Netherlands eScience Center*, Project Title: 'Tracking and visualizing states as fossil-fuel owners', Project ID: ODISSEI.2021.008. Together with J. Garcia-Bernardo (Utrecht).
25.500 €
- 2020 **Early Career Workshop Award**, *Society for the Advancement of Socio-Economics (SASE)*.
ca. 1500 € (conference accomodation and fee waiver) - moved online due to Covid-19

Books

- (2) Babić, M. (2025): *Geoökonomie. Anatomie der neuen Weltordnung*. Berlin: Suhrkamp.
◦ *edition suhrkamp (es)*.
- (1) Babić, M. (2023): *The Rise of State Capital: Transforming Markets and International Politics*. Newcastle: Agenda Publishing; New York: Columbia University Press.
◦ *Comparative Political Economy Series, ed. by Erik Jones*.

Edited Volumes

- (1) Babić, M., Dixon, A.D., Liu, I. (eds.) (2022): *The Political Economy of Geoeconomics: Europe in a Changing World*. Basingstoke: Palgrave Macmillan.
◦ *International Political Economy Series, ed. by Tim Shaw*.

Published Papers (peer-reviewed)

- (20) Abels, J., Babić, M. (2026): Cable Wars? Mapping the political economy of submarine cables in an era of geoeconomic competition. *Globalizations*, online first.
- (19) Babić, M., Ahler Christesen, C., Hasselbalch, J. (2026): What can the environmental state actually do? Three critiques and their limits. *Global Environmental Politics*, online first.
- (18) Sharma, E.S., Babić, M. (2025): Introduction: The international political economy of green finance *Competition & Change*, online first.

- (17) Babić, M., Mertens, D. (2024): Decarbonization under geoeconomic distress? Energy shocks, carbon lock-ins, and Germany's pathway toward net zero. *Regulation & Governance*, online first.
- (16) Babić, M., De Graaff, N., Linsi, L., Weinhardt, C. (2024): The Geoeconomic Turn in International Trade, Investment, and Technology (Editorial). *Politics and Governance*, 12.
- (15) Babić, M., Linsi, L. (2024): Mapping corporate investments between China and Europe in an era of geoeconomic competition. *Journal of Common Market Studies*, online first.
- (14) Babić, M. (2024): Green finance in the global energy transition: Actors, instruments, and politics. *Energy Research and Social Science*, 111, 103482.
- (13) Ylönen, M., Rauda, R., Babić, M. (2024): From tax havens to cryptocurrencies: Secrecy-seeking capital in the global economy. *Review of International Political Economy*, 31 (2), 563-588.
- (11) Babić, M. (2023): State capital in a geoeconomic world: Mapping state-led foreign investment in the global political economy. *Review of International Political Economy*, 30 (1), 201-228.
 - *Most read paper of this issue (January 2025).*
- (10) Babić, M., Dixon, A.D. (2022): Decarbonising states as owners. *New Political Economy*, 28 (4), 608-627.
- (9) Babić, M., Dixon, A.D., Fichtner, J. (2023): Varieties of state capital: What does foreign state-led investment do in a globalized world? *Competition and Change*, 27 (5), 663-684.
- (8) Babić, M., Dixon, A.D. (2022): Is the China effect real? Ideational change and the political contestation of Chinese state-led investment in Europe. *Chinese Journal of International Politics*, 15 (2), 111-139.
 - *Editor's Choice.*
- (7) Babić, M., Huijzer, J., Garcia-Bernardo, J., Valeeva, D. (2022): How does Business Power operate? A framework for its working mechanisms. *Business and Politics*, 24 (2), 133-150.
 - *Most read paper of this issue (January 2025).*
- (6) Alami, I., Babić, M., Dixon, A.D., Liu, I. (2022): Special issue introduction: what is the new state capitalism? *Contemporary Politics*, 28 (3), 245-263.
 - *Part of Special Issue.*

- (5) Babić, M. (2021): Beyond geopolitics? The value of systemic approaches to the 'new' state capitalism. *Geopolitics*, 27 (3), 1003-1007.
 - *Part of Special Issue.*
- (4) Babić, M. (2021): Covid-19 and the crisis of the Liberal International Order: Geopolitical fissures and pathways to change. *Global Perspectives*, 2 (1), 24051.
 - *Part of Special Issue.*
- (3) Babić, M. (2020): Let's talk about the *interregnum*: Gramsci and the crisis of the Liberal World Order. *International Affairs*, 96 (3), 767-786.
 - *Most read paper of this issue (January 2025).*
- (2) Babić, M., J. Garcia-Bernardo, E.M. Heemskerk (2020): The Rise of Transnational State Capital: State-led Foreign Investment in the 21st Century. *Review of International Political Economy* 27 (3), 433-475.
 - *Most read paper of this issue (January 2025).*
- (1) Babić, M., J. Fichtner, E.M. Heemskerk (2017): States versus Corporations: Rethinking the Power of Business in International Politics. *The International Spectator*, 52 (4), 20-43.
 - *Most read paper of this journal (January 2025).*

--- Edited Special Issues

- (3) Babić, M., Sharma, S.E. (2025): Transformation versus Profits? The International Political Economy of Green Finance. *Competition & Change*, forthcoming.
- (2) Babić, M., De Graaff, N., Linsi, L., Weinhardt, C. (2024): The geoeconomic turn in international trade, investment and technology. *Politics & Governance* 12.
- (1) Alami, I., Babić, M., Dixon, A.D., Liu, I. (2022): What is the new state capitalism? *Contemporary Politics* 28 (3), 245-364.

--- Book Chapters

- (7) Ahler Christesen, C., Babić, M. (2026): State-business relations in the green transition. In: Wilson, G. K., Maguire, M. (eds.): *Elgar Encyclopedia of Business and Government*. Cheltenham: Edward Elgar.
- (6) Babić, M. (2025, forthcoming): Geoeconomics. In: Van Apeldoorn, B., De Graaff, N. (eds.): *Elgar Encyclopaedia of International Political Economy*. Cheltenham: Edward Elgar.

- (5) Babić, M., Fichtner, J., Heemskerk, E.M. (2022): Corporate Networks. In: Pevehouse, J.C.W., and Seabrooke, L. (eds.): *The Oxford Handbook of International Political Economy*. Oxford University Press, online first.
- (4) Babić, M., Dixon, A.D., Liu, I. (2022): Moving forward: Understanding the geoeconomic decade of the 2020s. In: Babić, M., Dixon, A.D., Liu, I. (eds.): *The Political Economy of Geoeconomics: Europe in a Changing World*. Basingstoke: Palgrave Macmillan (International Political Economy Series).
- (3) Babić, M., Dixon, A.D., Liu, I. (2022): Geoeconomics in a changing global order. In: Babić, M., Dixon, A.D., Liu, I. (eds.): *The Political Economy of Geoeconomics: Europe in a Changing World*. Basingstoke: Palgrave Macmillan (International Political Economy Series).
- (2) Babić, M. (2019): Stabilisierung, Vertiefung und Konsolidierung der Economic Governance: Elitenstrategien in der europäischen Krise. In: Bieling, H.-J. and Guntrum, S. (eds.): *Neue Segel, alter Kurs? Die Eurokrise und ihre Folgen für das europäische Wirtschaftsregieren*. Wiesbaden: VS Springer, 109-138.
- (1) Babić, M. (2015): Italien – Ohnmächtig in die permanente Krise? In: Bieling, H.-J. and Buhr, D. (eds.): *Europäische Welten in der Krise. Arbeitsbeziehungen und Wohlfahrtsstaaten im Vergleich*. Frankfurt am Main: Campus-Verlag (Labour Studies, 11), pp. 137–164.

Software

- (1) Babić, M., Garcia-Bernardo, J., Kok, P. (2023): Geoflow Visualization Tool. *Funded by the Dutch eScience Center and ODISSEI*. Documentation and Source Code: <https://github.com/geoflow-visualizer/geoflow-visualizer>

Book Reviews

- (1) Babić, M. (2018): Actors, not Markets: Bringing Corporate Power back in International Studies. *International Studies Review* 21 (1), 175-176.

Other Publications

- (11) Babić, M. (2026): Cutting through the noise. *ISRF Bulletin*, 33.
- (10) Babić, M. (2025): Die Welt ist nicht mehr flach. *Wirtschaftswoche*.
- (9) Babić, M., J. Germann, K. Koddenbrock, D. Mertens (2023): Unternehmensmacht und Geoökonomie: Die drei Arenen strategischer Koordination. *Makronom*.
- (8) Babić, M. (2023): Der Staat ist mehr als nur Ordnungsmacht. *transforming economies*.

- (7) Babić, M., A.D. Dixon (2023): What the Cosco affair told us about Germany's relations with China. *EUROPP – European Politics and Policy*.
- (6) Babić, M. (2022): State investment is playing an important role for the future of international politics. *LSE Business Review*.
- (5) Babić, M. (2020): The liberal international order is in crisis. Here is how we can analyse it. *Progress in Political Economy Sidney*.
- (4) Babić, M. (2020): Why state capitalism isn't primarily geopolitical. *International Politics and Society*.
- (3) Babić, M. (2019): Why Globalization was Not the End of State Power. *Global Policy Journal*.
- (2) Babić, M. (2019): Reclaiming the commons through state ownership? Maybe not. *Open Democracy (Our Economy Series)*.
- (1) Babić, M., J. Fichtner, E.M. Heemskerk (2018): Who is more powerful – States or Corporations? *The Conversation UK*.

Teaching Experience

- 2026 **The environmental state and the politics of green transitions**, University of Amsterdam, *MA Research Project*.
- 2025 **Specialization Module Political Economy**, University of Amsterdam, *MA SMPE*.
- 2025 **Political Economy of Transnational Food Chains**, University of Amsterdam, *BA Future Planet Studies*.
- 2025, 2026 **Geoeconomic competition and Global Order**, University of Amsterdam, *BA Elective*.
- 2025 **The Political Economy of State-led Green Transitions**, University of Amsterdam, *MA Research Project*.
- 2025 **Obtaining of teaching certificate "Basiskwalificatie Onderwijs" (BKO)**, University of Amsterdam.
- 2024 **The Political Economy of Finance**, University of Amsterdam, *MA Elective*.
- 2024 **Obtaining of teaching certificate "Certificate of University Teaching and Learning" (CUTL)**, Roskilde University.
- 2023 **Political Economy of Development**, Roskilde University, *BA Subject Module*.
- 2023 **Economic and Social Contestation**, Roskilde University, *MA Project Module*.
- 2022, 2023 **International Studies**, Roskilde University, *BA Project Module*.
- 2022 **Social Network Analysis**, Roskilde University, *BA Subject Module sessions*.
- 2022 **Policy Analysis**, Roskilde University, *MA course session*.
- 2022, 2023 **International Political Economy**, Roskilde University, *BA Subject Module*.
- 2020, 2021 **Globalisation and Poverty: A Connected World**, Maastricht University, *MA Globalisation and Development Studies*.
- 2020, 2021 **Theories and Histories of Globalisation and Development**, Maastricht University, *MA Globalisation and Development Studies*.

- 2019 **Political Economy**, University of Amsterdam, *BA Political Science*.
- 2019 **Introduction to Political Science research**, University of Amsterdam, *BA Political Science*.
- 2019 **Obtaining of teaching certificate "BKO light"**, University of Amsterdam.

Professional Service

- 2026-2029 Co-editor at the *Review of International Political Economy*.
- 2025- Co-founder and co-convenor of the Network V: Geoeconomics at the *Society for the Advancement of Socio-Economics (SASE)*.

Other Professional Activities

- 2025 Co-organization of a SASE mini-conference on *Inclusive Solidarities in Geoeconomic Times?*, University of Montreal (together with A. Nölke, M. Sancak, J. Ricz, F. Apaydin, A. Krampf).
- 2023 Advisory Board member 'The Future of Trade in a Polarized World Order', Austrian Foundation for Development Research.
- 2023 Co-organization of EWIS Workshop 'The geoeconomic turn in international trade, investment and technology', University of Amsterdam (together with C. Weinhardt, L. Linsi and N. De Graaff).
- 2021 Co-organization of an ECPR general conference section on *A New Age of Ambition: Geoeconomics and Geopolitical Competition in the Globalised World Economy*, University of Innsbruck (together with A. Dixon and I. Liu), see ecpr.eu.
- 2021 Co-organization of a SASE mini-conference on *State Capitalism and State-led Development before and after Covid: New Pathways and Challenges*, University of Amsterdam (together with N. De Graaff, I. Alami, A. Dixon and I. Liu), see sase.org.
- 2021-today Member of China in Europe Research Network Working Group 3: *Financial investments, real estate and services*, EU COST programme. See china-in-europe.net.
- 2020 Co-organization of a SASE mini-conference on *State Capitalism and State-led Development in the 21st century: China and beyond*, virtual event (together with N. De Graaff, I. Alami and A. Dixon), see sase.org.
- 2019 Co-organization of the 5th *Conference on Computational Social Science (IC2S2)*, University of Amsterdam (together with the CORPNET team). See 2019.ic2s2.org.
- 2019-today Manuscript, book and proposal reviewer for several dozen journals and publishers.
- 2018-2020 Commissioning Editor for E-IR, the world's leading open access website for students and scholars of international politics, see e-ir.info.